

Advisory Notice

Clearing House

TO: Back Office Managers and Software Providers

FROM: CME Clearing

ADVISORY #: 08-142

SUBJECT: SGX Yen Based Nikkei Minimum Reduced Spread Eligible For MOS Effective August 25, 2008.

DATE: July 7, 2008

Please be informed effective August 25, 2008, SGX will reduce the minimum spread-trade tick increment in its Yen Nikkei contract from ¥ 2500 to ¥ 500 (500 ¥ equals one-tick). As a result, Yen Nikkei spread trades executed on the SGX platform that are designated for mutual offset to the CME can be priced in one tick increments. Such spread trades will be processed and cleared by CME. This change is effective for the SGX Yen Nikkei contract only. The CME will not make the equivalent change to its Yen Nikkei contract.

Please make the necessary changes in your bookkeeping systems to accommodate this change prior to the August 25th start date. If you have any questions, please contact CME Group Clearing Services at 312-207-2525 or via email to ccs@cmegroup.com.